



DEVELOPMENT AND EVALUATION OF CHITOSAN BASED POLYMERIC NANOPARTICLES OF AN ANTI - ALZHEIMER'S DRUG MEMANTINE HYDROCHLORIDE

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ARTICLE INFO

ABSTRACT

Key Words

Alzheimer's disease,
Polymeric
nanoparticles and
Ionotropic gelation



The aim of the study was to develop Memantine HCl loaded chitosan - sodium tripolyphosphate (STPP) nanoparticles using Ionic gelation method and evaluates their physicochemical properties and *in-vitro* release studies for possible targeted delivery to the brain. The objective was to fabricate polymeric nanoparticles for better controlled and targeting action of drug, which can also overcome the problems associated with conventional formulations like multidose therapy, poor patient compliance and high cost. Memantine HCl loaded chitosan nanoparticles (F1 to F6) were prepared by Ionotropic gelation method. The formulated nanoparticles were evaluated for external morphological characters, determination of particle size analysis, zeta potential, drug content, entrapment efficiency and *in-vitro* release studies. The particle size varied from 148 to 317 nm and zeta potential was in negative and its value found to be - 46.4 mV. The drug content for the Memantine HCl loaded chitosan nanoparticles varied from $69.5 \pm 7.2\%$ to $87.9 \pm 1.2\%$. The entrapment efficiencies were found to be minimum and maximum of $55.50 \pm 2.4\%$ and $86.30 \pm 3.6\%$. The percentage yields of all formulations were in the range of 48.24 ± 1.24 to $86.13 \pm 1.37\%$. *In-vitro* release of drug follows zero order and showed sustained release behaviour for a period of 24 hr. The optimized formulation contains 3:1 ratio of chitosan & STTP and demonstrated successful sustained release. Memantine HCl loaded chitosan nanoparticle is a potential new delivery system for the treatment of Alzheimer's disease.

INTRODUCTION:

Neurodegenerative diseases represent a crucial and exponentially increasing challenge to the health care systems all over the world. Alzheimer's disease (AD) is the most common form of dementia and currently affects 35 million patients across the world

which is expected to double in the next 20 years. Many hydrophilic drugs and neuropeptides fail to cross the blood-brain barrier (BBB). Consequently, the complete therapy for Alzheimer's disease (AD) can't be achieved. Many approaches have been

developed to overcome this problem using liposomes, magnetic nanoparticles, solid lipid nanoparticles and polymeric nanoparticles. Among these, polymeric nanoparticles are advantageous and provide sustained and targeting release with better stability during storage. The polymeric nanoparticles as a delivery system is to control particle size, surface properties and release of pharmacologically active agents in order to achieve the site specific action of the drug at the therapeutically optimal rate and dose regimen. Nanoparticles are defined as particulate dispersions or solid particles with a size in the range of 10 - 1000 nm. Due to large surface to volume ratio, the nano-scale structures have unique properties and dissolution behaviours which are expected to avoid the unwanted side effects. Sustained release of the drug from the nanoparticles maintains the therapeutic concentration for long durations. Polymeric nanoparticles are prepared by various techniques like Polymerization, Solvent precipitation, Nanoprecipitation and Ionic gelation methods. The choice of a particular approach depends mainly on the nature of incorporated active pharmaceutical ingredient (i.e. hydrophobicity/hydrophilicity of the drug and its sensitivity to the solvent) and the physiochemical properties of the polymer (i.e., solubility and molecular weight).

In the present study, Chitosan (CS) was chosen as the material for the particle matrix. Chitosan is a biocompatible, bioactive, and biodegradable polymer and widely reported for preparing micro and nanoparticles. Because of its cationic charge, biocompatibility and low toxicity, chitosan has been used as a vehicle for delivery of various category drugs. Chitosan nanoparticles were prepared by the ionotropic gelation process based on the interaction between the negative groups of sodium tripolyphosphate (STPP) and the positively charged amino groups of chitosan. Sodium tripolyphosphate (STPP) was used to prepare chitosan nanoparticles, because it is nontoxic, multivalent and is able to gelate through ionic interaction between positively charged amino groups of chitosan and negatively charged STPP.

Memantine HCl is used as model active ingredient in which it has been incorporated into the particle matrix for the

formation of CS Nanoparticles. The increase in the proportion of the polymer caused an increase in drug content and entrapment efficiency. This indicates increase penetration of anti-alzheimeric drug in the brain cells is a potential drug delivery to the treatment for Alzheimer's disease.

Memantine HCl is a reversible cholinesterase inhibitor used in the treatment of Alzheimer's disease. This does not cross the blood brain barrier (BBB) owing to its hydrophilic nature. Further, a particle size below 200nm is a very important prerequisite for crossing BBB. So, it was chosen as the drug candidate in present work which was designed to overcome the problems of conventional dosage forms and can be used for brain targeting. Hence, the present study was aimed to formulate Memantine HCl loaded chitosan – sodium tripolyphosphate (STPP) nanoparticles using ionic gelation method. These nanoparticles were characterized for its physiochemical properties and *in vitro* release studies.

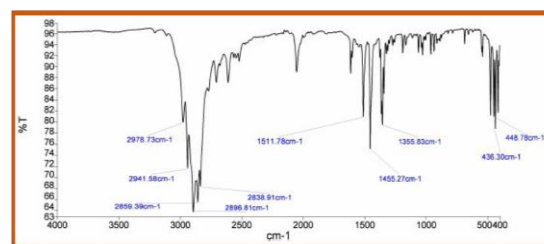


Figure 1. IR Spectra of Memantine HCl

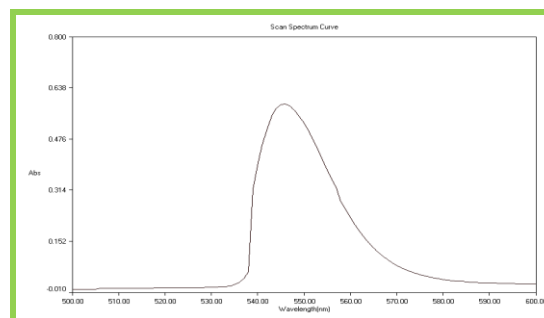


Figure 2. λ max of Memantine HCl

MATERIALS

Memantine Hydrochloride was purchased from A. S. Joshi & Company, Mumbai. Chitosan obtained from Rolex chemical Industries, Sodium Tripolyphosphate was obtained from Sisco research laboratory Pvt. Ltd, Mumbai and all other ingredients used were of analytical grade.

METHODS

PREFORMULATION STUDIES:

Identification of Pure Drug:

FTIR spectroscopy was used for identification of pure drug.

Determination of λ_{max} :

Preparation of Stock Solution:

Accurately weighed 10 mg of Memantine Hydrochloride was transferred in a 100 ml volumetric flask. To the flask, phosphate buffer was added in small proportion so as to dissolve Memantine Hydrochloride. The volume was made up to 100 ml with phosphate buffer pH 6.8 to get a concentration of 100 $\mu\text{g/ml}$.

Determination of λ_{max} :

20 $\mu\text{g/ml}$ solution of Memantine Hydrochloride was prepared and transferred into a 10 ml volumetric flask to complete the volume to 7 ml followed by addition of 1.4 ml eosin reagent and 1.2 ml of 0.2 M acetate buffer pH 3.6. The resulting solution was scanned in UV - Vis spectrophotometer from 600 - 400 nm to determine the λ_{max} .

Compatibility studies:

A successful formulation of a stable and effective dosage form depends on selection of excipients that are added to promote the consistent release and bioavailability of the drug and protect it from degradation. If the excipients are new and not been used in formulation containing the active substance, the compatibility studies are mandatory.

Drug - polymer compatibility studies by

FTIR:

This was confirmed by infrared light absorption scanning spectroscopy (IR) studies. Infra red spectra of pure drug and mixture of formulations were recorded by dispersion of drug and mixture of formulations in suitable solvent (KBr) using Fourier Transform Infrared Spectrophotometer¹.

Drug-polymer compatibility studies by

DSC:

The differential scanning calorimetry analysis was performed for the compatibility studies between the drug and the polymer. Each sample was sealed in Aluminium disc and purged with air at a flow rate of 40 ml / min and maintain the temperature at 25°C -

200°C. The DSC spectrum of the pure Memantine hydrochloride was compared with mixture of the Memantine hydrochloride and the chitosan².

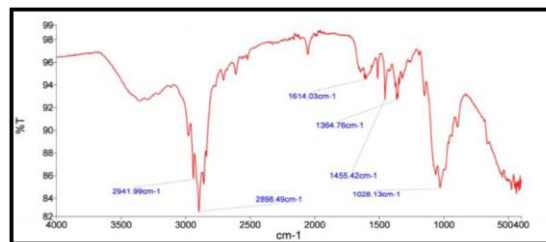


Figure 3. IR Spectra of Chitosan

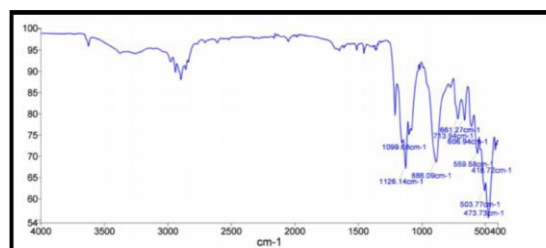


Figure 4. IR Spectra of STPP

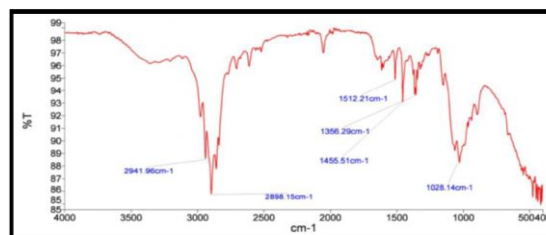


Figure 5. IR Spectra of Memantine HCl + Chitosan

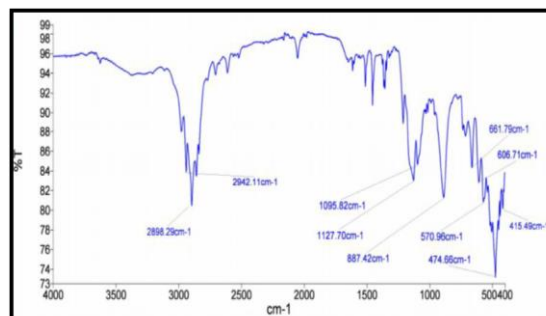


Figure 6. IR Spectra of Memantine HCl + Chitosan + STPP

Calibration of standard curve:

Accurately weighed 100 mg of Memantine Hydrochloride was dissolved in 100 ml of pH 6.8 phosphate buffer solution. 10 ml of this solution was further diluted up to 100 ml with 6.8 pH phosphate buffer to give a solution of Concentration 100 $\mu\text{g/ml}$. This

resultant solution is used as working stock solution and further dilutions were prepared from the same solution. Aliquots of 0.1 mg/ml Memantine Hydrochloride standard working solution were transferred into a set of 10 ml volumetric flasks to produce solutions within the concentration range of 10, 20, 40, 60, 80 and 100 µg/ml. The volumes were finally completed with buffer and the coloured solutions were measured for absorbance at 557 nm. A calibration curve of absorbance against concentration was plotted and the drug follows the Beer's & Lambert's law in the concentration range of 10 - 100 µg/ml. The regression equation and correlation coefficient was determined.

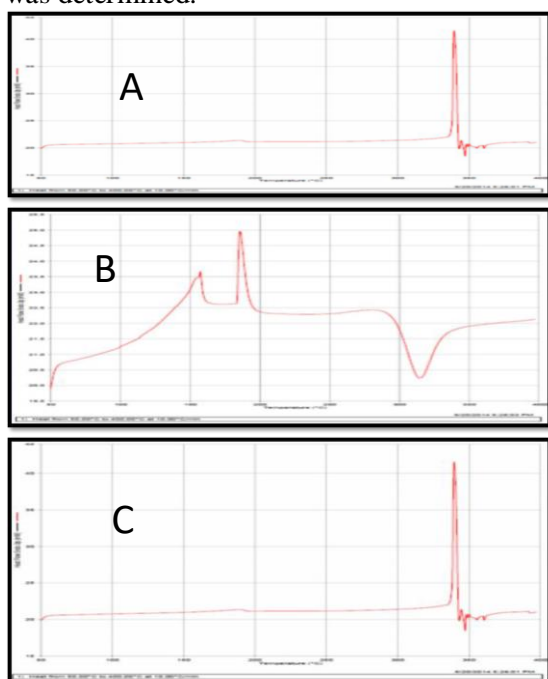


Figure 7. DSC thermo grams of (A) pure Memantine HCl (B) Chitosan and (C) Memantine HCl + Chitosan

PREPARATION OF NP'S BY IONICALLY CROSSLINKED METHOD:

Memantine hydrochloride (100 mg) was dissolved in aqueous solution containing STPP (1% w/v). This aqueous solution was sonicated and then added dropwise to the 1% v/v acetic acid containing chitosan (1-6%). This mixture of solution was stirred under gentle magnetic stirring. After 3 hours of crosslinking, nanoparticles were isolated by centrifugation at 5,000 RPM and 5°C for 30 minutes, and subsequently washed several times with water. The particles were

lyophilized and stored in dry conditions at 25°C. The nanoparticles were prepared with different concentration ratio of chitosan and STPP³.

Table 1. Standard Calibration Curve of Memantine HCl

| S.no | Concentration (µg/ml) | Absorbance in pH 6.8 PBS (nm) |
|------|-----------------------|-------------------------------|
| 1. | 0 | 0 |
| 2. | 20 | 0.014 |
| 3. | 40 | 0.023 |
| 4. | 60 | 0.033 |
| 5. | 80 | 0.044 |
| 6. | 100 | 0.055 |

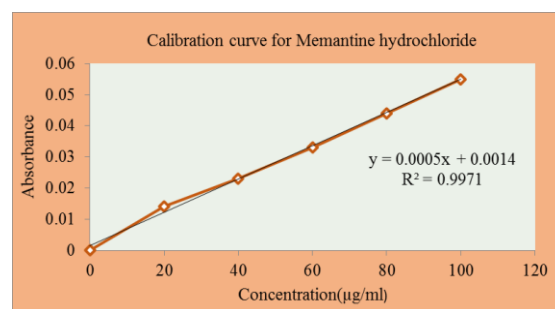


Figure 8. The Standard Calibration Curve of Memantine HCl

CHARACTERISATION OF PREPARED NP'S⁴:

The obtained formulations of Memantine hydrochloride loaded chitosan nanoparticles are characterized for following parameters.

1. Particle Size Analysis & Surface Morphology

Particle Size Analysis:

Measurement of particle size was performed by Photon Correlation Spectroscopy (PCS) known as Dynamic Light Scattering using a Zetasizer® 3000 (Malvern Instruments, NIPER, Mohali). All samples were diluted with ultra purified water & measured at 25° and 90° scattering angle, recorded for 180 s. The mean diameter for each sample was generated by cumulative analysis in triplicate.

Morphological Studies:

The morphological examination of nanoparticles was performed using scanning electron microscopy (SEM) (Tecnai 20 G2 S TWIN at Punjab University, Chandigarh; set at 200 kV). At structural point of view, the arrangement of components and orientation of

molecules within the nanoparticle can determine its behavior and stability. For this purpose scanning electron microscopy (SEM) was employed.

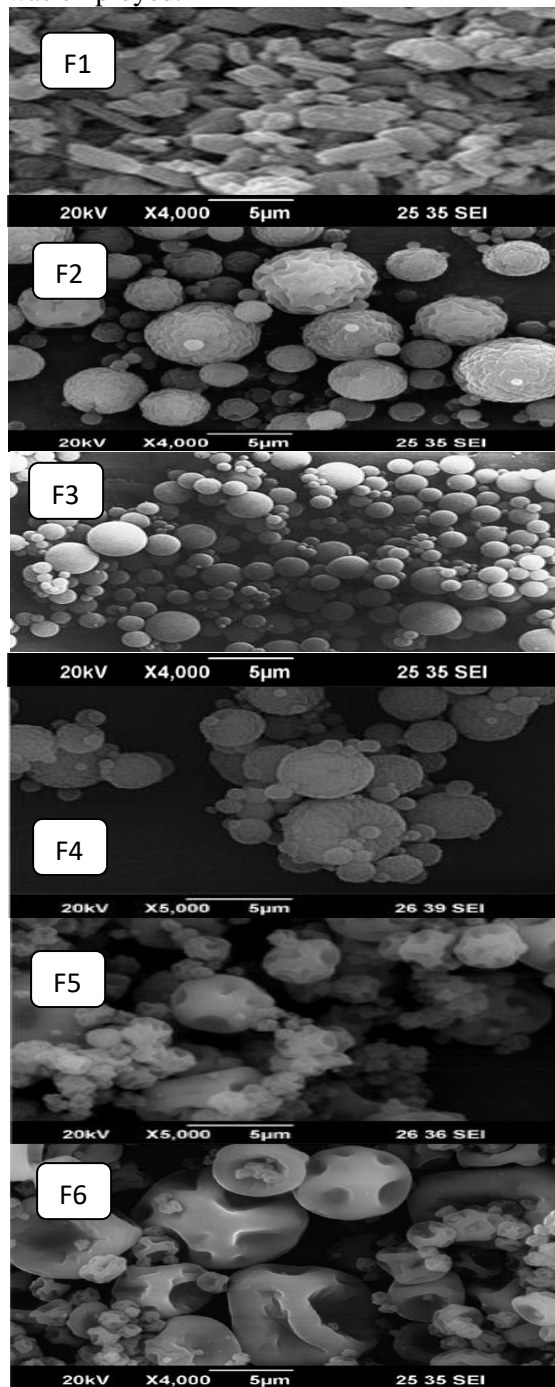


Figure 9. Scanning electron micrographs of Nanoparticles formulations F1 – F6

2. Surface Charge determination:

Nanoparticles were characterized with Zeta potential (ζ) using a Zeta Sizer (Suralabs., Hyderabad). The measurements were performed using an aqueous dip cell in an automatic mode by placing diluted samples

(with ultra-purified water) in the capillary measurement cell and cell position was adjusted.

3. Entrapment Efficiency:

The Entrapment Efficiency (EE %) is also known as Association Efficiency. The drug loaded nanoparticles were centrifuged at a high speed of 3500 - 4000 rpm for 30 min and the supernatant was assayed for non-bound drug concentration by using spectrophotometer. Entrapment efficiency was then calculated as follows:

$$EE \% = \frac{\text{Total amount of drug added} - \text{Non - bound drug}}{\text{Total amount of drug added}} \times 100$$

4. Drug content:

Drug content was determined by centrifugation method. The nanoparticles suspension was centrifuged at 15,000 rpm for 40 min at 25°C to separate the free drug in the supernatant. Concentration of Memantine Hydrochloride in the supernatant was determined by UV - Vis spectrophotometrically at 557 nm after suitable dilution⁵.

5. Percentage yield:

It is determined by the equation

$$\text{Percentage yield} = \frac{\text{Weight of dried nanoparticles recovered}}{\text{Sum of initial dry weight of starting material}} \times 100$$

6. *In vitro* release studies:

In vitro drug release studies were conducted by means of incubator orbital shaker. 50 mg of each accurately weighed formulation was transferred into 250 ml conical flask containing 100 ml pH 6.8 phosphate buffer. They were kept in an orbital shaker at 50 rpm maintained at 37°C. Aliquots of 5 ml buffer were withdrawn at predefined time intervals and the medium was replaced with same volume of buffer. The withdrawn samples are centrifuged at 4000 rpm for 15 min. The supernatant was collected. This study was carried out for 24 h, and the concentration of drug release was estimated by determining the absorbance at 557 nm using UV spectrophotometer⁶.

7. Kinetic modelling:

In order to understand the kinetics and mechanism of drug release from optimized formulation F3, the result of *in vitro* drug release study of nanoparticles were fitted with various kinetic equations like zero order (cumulative % release vs. time), first order (log % drug remaining vs. time), Higuchi's model (cumulative % drug release vs. square

root of time). R^2 and k values were calculated for the linear curve obtained by regression analysis of the above plots⁷.

8. Stability study:

The stability study was carried using the batch F3. The stability of drug loaded nanoparticles was evaluated in terms of its drug content, entrapment efficiency and *in vitro* drug release. The stability of nanoparticles was evaluated in PBS (pH 6.8). Nanoparticles formulation was incubated at $37 \pm 1^\circ\text{C}$ for a period of 90 d. After specified time intervals, the suspension was centrifuged at 4,000 rpm for 1 h, supernatant was removed and the amount of drug was detected by UV - Vis spectrophotometrically method at 557 nm⁸.

RESULTS AND DISCUSSION

PREFORMULATION STUDIES:

Identification of Pure Drug: FT - IR spectroscopy was used to determine the functional group present in the pure drug sample. The FTIR spectrum of pure Memantine HCl has shown the characteristic peaks at 2978.73, 2941.58, 2859.39, 2896.81, 2838.91, 1511.78, 1455.27, 1355.83, 436.30 and 448.78 cm^{-1} . The absorption bands between 2800 and 3200 cm^{-1} was indicates presence of -NH stretching of amine or amide groups. The wave numbers observed at 1511 and 1455 may be assigned to the C = O and C - N bonds respectively and the sharp peak occurred at 1511 indicates presence of C = O group attached to -NH. IR spectra of Memantine HCl is as follows:

Determination of λ_{max} : The Memantine HCl with ESN in acidic medium forming an orange-red ion-pair complex was scanned in UV - Vis spectrophotometer from 800 - 400nm to determine the λ_{max} . The λ_{max} was found to be at 557 nm, so the calibration curve of Memantine HCl was developed at this wavelength.

Drug - Excipient Compatibility Studies:

Fourier Transform Infra Red Spectroscopy (FTIR):

The interaction studies were carried out to ascertain any kind of interaction of drug with the excipients used in the preparation of polymeric nanoparticles. Physical mixture of memantine and each selected excipients were

prepared in the 1:1 w/w ratio gently blending with spatula at room temperature. The blends were considered homogeneous mixture when the mixture is used for IR analysis. The FTIR spectra of Memantine HCl were recorded on a FTIR multiscope spectrophotometer (Brooker) equipped with spectrum 11.0.0.0449 software using KBr pellet method. The spectrum for each sample was recorded over than 400 - 4000 cm^{-1} . The FTIR spectra of the pure drug and formulations were shown in *Figures 3 - 7*.

Inference:The FTIR spectrum of formulations had shown characteristic absorption bands which were comparable with absorption bands of individual sample. The results illustrated that, there were no chemical instabilities in drug - excipient combinations.

Differential Scanning Calorimetry (DSC):

Drug excipient interactions play a vital role with respect to release of drug from the formulation amongst others. DSC has been used here to study the physical and chemical interaction between the drug and excipients used. The DSC thermo grams obtained are displayed in *Figure 8*. It shows that the decomposition temperature of drug was 341°C and formulation was 342°C . It indicates there is no chemical interaction between Memantine HCl and the polymer Chitosan used.

Inference: The DSC thermogram revealed that the formulation showed superimposition of drug, however mild shift was observed. The DSC results revealed that there was no interaction between the drug and additives used in the formulation.

Standard Graph of Memantine Hcl:

The standard curve of Memantine HCl was done by using pH 6.8 PBS as the medium and the maximum absorbance was found at 557 nm. The standard graph was constructed by making the concentrations of 20 $\mu\text{g/ml}$, 40 $\mu\text{g/ml}$, 60 $\mu\text{g/ml}$, 80 $\mu\text{g/ml}$ and 100 $\mu\text{g/ml}$ solutions. The absorbance of solutions was examined under UV - visible spectrophotometer at an absorption maximum of 557 nm. The standard graph was constructed by taking the absorbance on Y - axis and concentrations on X - axis. The standard calibration curve of Memantine HCl in pH 6.8 PBS was shown in *Fig 9*. Drug concentration and absorbance followed linear relationship the curve obeyed Beer - Lambert's

law and the correlation coefficient value (R^2) is 0.997.

PREPARATION OF NANOPARTICLES

Nanoparticles of Memantine HCl were prepared by Ionotropic gelation technique using Chitosan and STPP polymers in varying concentration ratio like 1:1 to 6:1. The chitosan nanoparticles were prepared based on the ionic interaction of a positively charged chitosan solution and negatively charged STPP solution. The charge density of both chitosan and STPP solution has a great effect on the ionic interaction. Total six batches were formulated (F1, F2, F3, F4, F5 & F6) and all the formulations were investigated for various parameters like Scanning electron microscopy (SEM), particle size, Zeta potential, Drug content, Entrapment efficiency, Percentage yield, *in vitro* drug release and drug release kinetics.

CHARACTERISATION OF PREPARED NPs

1. Scanning Electron Microscopy (SEM):

SEM analysis of the F1 showed that the nanoparticles has irregular structure and the view of F2 – F6 showed that the nanoparticles are hollow spherical structure with a large central cavity in which Memantine HCl was loaded. The outer surface of the nanoparticles was smooth and shell of the nanoparticles also showed some porous structure. SEM analysis of formulations F1 – F6 is shown in *Figure 10*.

2. Size Analysis:

Six formulations have been developed by varying the concentration of chitosan and the effect of particle size has been determined. The concentration ratio of chitosan and STPP 3:1 the particle size was found to be 148 nm. The formulations of varying the concentration of chitosan to STPP such as 1:1, 2:1, 4:1, 5:1, 6:1 was developed and particle size was found to be 190 nm, 195 nm 220 nm, 284 nm and 317 nm. The results indicate that the particle size increases with increased concentration ratio of chitosan and STPP. Variations in particle size to increase the concentration are due to agglomeration of the particles. The formulation F3 showed minimum particle size of 148 nm compare to other formulations.

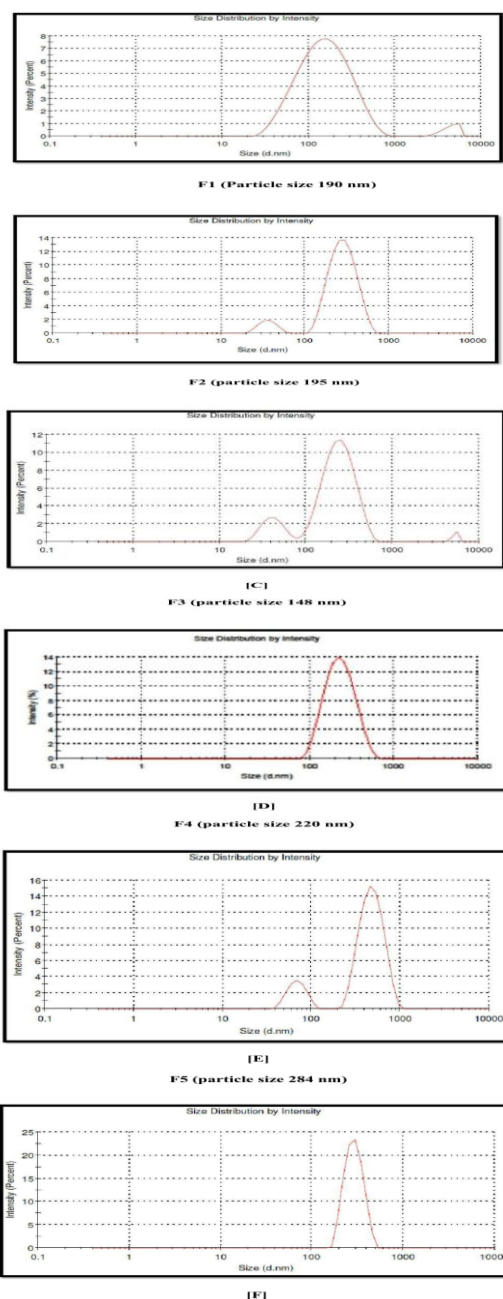


Figure 10. Size analysis of Nanoparticles formulations F1 – F6

3. Surface Charge (Zeta Potential):

The electrostatic repulsion between particles with the same electric charge prevents the aggregation of the particles. The zeta potential values of formulation F3 was in negative and this demonstrated that the anionic surface of drug delivery system would provide improved targeting ability as compared to the cationic carrier. The zeta potential of the formulation F3 with a concentration of chitosan 3:1 was found to be - 46.4, which

implies that it is having good stability (Figure 12).

Table 2. Size Analysis

| S. No | Formulation | Mean particle Size (nm) |
|-------|-------------|-------------------------|
| 1. | F1 | 190 nm |
| 2. | F2 | 195 nm |
| 3. | F3 | 148 nm |
| 4. | F4 | 220 nm |
| 5. | F5 | 298 nm |
| 6. | F6 | 317 nm |

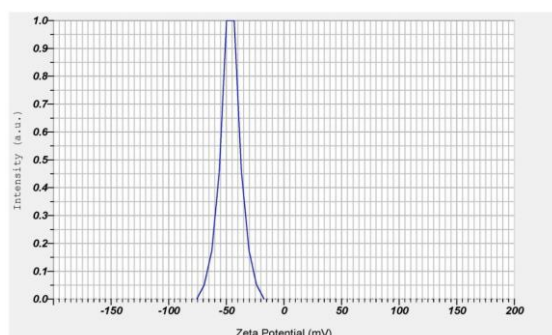


Figure 11. Zeta potential of nanoparticles formulation F3

4. Drug Content:

The drug content was evaluated for all the formulations and it was observed that the nanoparticles obtained from F1 formulation showed maximum drug content ($87.9 \pm 1.2\%$) and F6 showed minimum drug content ($69.5 \pm 7.2\%$). The drug content was decreased with increase in chitosan concentration. This may be due to loss of drug during manufacturing stage or increase in entrapment efficiency, so that drug is not available for estimation. This result indicated that there was no drug loss by manufacturing process or by excipients used in the formulation.

5. Entrapment Efficiency:

Prepared nanoformulations were estimated for entrapment efficiency and the results are shown in the Table 4. Drug entrapment efficiency varied from 55.50 ± 2.4 to $86.30 \pm 3.6\%$. This result indicated that drug entrapment efficiency increased with increasing concentration of polymer up to 0.3% (F3). After that, there was no significant increase in entrapment efficiency. This may be due to unavailability of drug for entrapment. This can be attributed to fact that higher extent of polymer resulted in formation of a more

rigid network structure which prevent the leaching out of drug during preparation of nanoparticles. The optimum efficiency was based on the drug content and polymer usage. From drug content and entrapment efficiency results chitosan nanoparticles F3 were considered as optimum trials.

Table 3. Drug Content

| S. No | Formulation | Drug content (%) |
|-------|-------------|------------------|
| 1. | F1 | 87.9 ± 1.2 |
| 2. | F2 | 86.7 ± 3.2 |
| 3. | F3 | 84.3 ± 2.6 |
| 4. | F4 | 80.4 ± 3.2 |
| 5. | F5 | 75.8 ± 6.8 |
| 6. | F6 | 69.5 ± 7.2 |

Table 4. Drug Entrapment Efficiency

| S. No | Formulation | Entrapment Efficiency (%) |
|-------|-------------|---------------------------|
| 1. | F1 | 55.50 ± 2.4 |
| 2. | F2 | 62.71 ± 3.7 |
| 3. | F3 | 85.62 ± 0.8 |
| 4. | F4 | 84.40 ± 2.9 |
| 5. | F5 | 85.40 ± 1.4 |
| 6. | F6 | 86.30 ± 3.6 |

6. Percentage Yield:

The percentage yield of nanoparticles prepared by ionotropic gelation method was recorded in Table 5 and it was determined by collected the nanoparticles and weighed. The measured weight was divided by the initial dry weight of starting materials, which were used for the preparation of the nanoparticles. The percentage yields of nanoparticles of all formulations were in the range of 48.24 ± 1.24 to $86.13 \pm 1.37\%$. It was found that when concentration of chitosan increased, the percentage yields also increased. The formulation F6 showed maximum percentage yield of $86.13 \pm 1.37\%$ compare to other formulations.

Table 5. Percentage yield (Mean ± S.D. of three determinations)

| S. No | Formulation | Percentage Yield |
|-------|-------------|------------------|
| 1. | F1 | 48.24 ± 1.24 |
| 2. | F2 | 52.78 ± 1.56 |
| 3. | F3 | 68.88 ± 1.31 |
| 4. | F4 | 76.25 ± 1.21 |
| 5. | F5 | 84.29 ± 1.30 |
| 6. | F6 | 86.13 ± 1.37 |

7. In vitro release studies:

From the *in-vitro* release studies of Memantine HCl loaded chitosan nanoparticles (F1 – F6), it was observed that release profiles in intestinal medium (pH 6.8 phosphate buffer) were found to have very good controlled efficacy. The drug release depends upon concentration of the polymer matrix and increase in polymer concentration produced much more time for release of drug for all formulations. High polymer concentration (≥0.4% chitosan – F4 to F6) showed slow drug release for more than 24 h. Low polymer concentration (≤0.2% chitosan – F1 to F2) showed quick drug release within short period. Hence the formulations (F1 to F2, F4 to F6) were considered to be not satisfactory for controlled delivery of Memantine HCl either by quick release or over retarding. Memantine HCl nanoparticles prepared with 0.3% chitosan (F3) showed controlled and sustained

drug release for a period of 24 h. The percentage cumulative drug release of F3 at the end of 24 h was found to be 95.85± 0.54%. *In vitro* drug release of Memantine HCl loaded chitosan nanoparticles is shown in Figure 13.

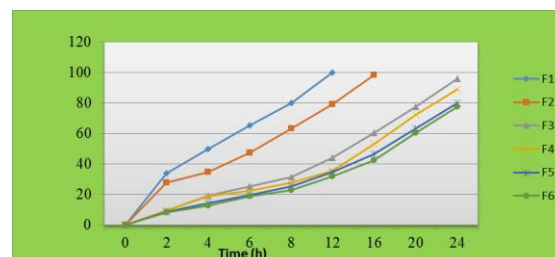


Figure 12. In vitro drug release studies

8. Kinetic Modelling of Drug Release:

Dissolution data of the optimized formulation F3 was subjected to regression analysis and were fitted to kinetic models (Table 7). The R² value of zero order and first order was found as 0.9623 & 0.7106 respectively. This result suggests that the drug released by zero order kinetics. Further to ascertain the exact mechanism of drug release the dissolution data of the optimized formulation was subjected to Peppas and Higuchi’s diffusion equation. The R² value of Higuchi’s and peppas diffusion equation was obtained as 0.9623 and 0.801 respectively. This result suggests that the drug released followed diffusion mechanism.

Table 6. Percentage Cumulative Drug release

| Time (h) | %Cumulative Drug Release | | | | | |
|----------|--------------------------|-------------|-------------|--------------|--------------|-------------|
| | F1 | F2 | F3 | F4 | F5 | F6 |
| 2 | 33.77± 0.14 | 27.72± 0.44 | 09.56± 0.36 | 09.42 ± 0.32 | 08.41± 0.31 | 08.33± 0.14 |
| 4 | 49.95± 0.65 | 34.61± 0.68 | 19.25± 0.28 | 18.65± 0.65 | 14.42 ± 0.32 | 12.74± 0.55 |
| 6 | 65.45± 0.68 | 47.32± 0.14 | 25.43± 0.19 | 22.52± 0.75 | 19.65± 0.65 | 18.85± 0.72 |
| 8 | 80.10± 0.25 | 63.31± 0.47 | 31.34± 0.37 | 27.71± 0.22 | 25.52± 0.75 | 22.85± 0.34 |
| 12 | 99.94± 0.66 | 79.20± 0.45 | 44.11± 0.87 | 35.49± 0.64 | 34.71± 0.22 | 31.90± 0.48 |
| 16 | --- | 98.52± 0.26 | 60.23± 0.29 | 53.21± 0.25 | 46.49± 0.64 | 42.63± 0.22 |
| 20 | --- | --- | 77.56± 0.55 | 72.10± 0.63 | 63.21± 0.25 | 60.42± 0.26 |
| 24 | --- | --- | 95.85± 0.54 | 88.99± 0.42 | 80.10± 0.63 | 77.42± 0.26 |

Table 7. Kinetic Modelling of Drug release for F3 formulation

| S.No | Time (min) | Log T | Square root of Time | % CR | % Drug Remaining | Log % CR | Log % Drug Remaining | Square root of % Drug Remaining |
|------|------------|--------|---------------------|-------|------------------|----------|----------------------|---------------------------------|
| 1 | 0 | 0 | 0 | 0 | 100 | 0 | 2 | 4.6410 |
| 2 | 2 | 0.3010 | 1.4142 | 9.56 | 90.44 | 0.9804 | 1.9563 | 4.4886 |
| 3 | 4 | 0.6020 | 2.0 | 19.25 | 80.75 | 1.2844 | 1.9074 | 4.3222 |
| 4 | 6 | 0.7781 | 2.4494 | 25.43 | 74.57 | 1.4053 | 1.8725 | 4.2090 |
| 5 | 8 | 0.9030 | 2.8284 | 31.34 | 68.66 | 1.4960 | 1.8367 | 4.0948 |
| 6 | 12 | 1.0791 | 3.4241 | 44.11 | 55.89 | 1.6445 | 1.7473 | 3.8233 |
| 7 | 16 | 1.2041 | 4.0 | 60.23 | 39.77 | 1.7798 | 1.5995 | 3.4133 |
| 8 | 20 | 1.3010 | 4.4721 | 77.56 | 22.44 | 1.8896 | 1.3510 | 2.8205 |
| 9 | 24 | 1.3802 | 4.8989 | 95.85 | 4.15 | 1.9815 | 0.6180 | 1.6070 |

Table 8. Accelerated stability studies of optimized formulations F3

| Evaluation Parameter | Formulation Code | 0 days | 30 days | 60 days | 90 days |
|--------------------------------|------------------|--------------|--------------|--------------|--------------|
| Drug content | F3 | 84.3 ± 2.6 | 83.6 ± 3.2 | 82.7 ± 4.2 | 82.1 ± 1.2 |
| Drug entrapment efficiency (%) | F3 | 86.30 ± 3.62 | 85.85 ± 0.09 | 85.35 ± 0.15 | 84.80 ± 0.67 |
| Invitro drug release (%) | F3 | 95.85 ± 0.41 | 94.62 ± 0.32 | 94.13 ± 0.16 | 93.72 ± 0.25 |

9. Accelerated Stability Studies:

The optimized formulations F3 was wrapped and sealed in an aluminum foil. Results of stability studies are shown in Table-8. The % drug content, entrapment efficiency and *In vitro* release study of most satisfactory formulation was determined and result showed that there was no significant changes occurs during storage after 90 days.

CONCLUSION

The various trials with change in the concentration ratio of chitosan and STPP had proven that, the best suitable concentration is 3:1. The particle size & zeta potential of optimized formulation (F3) was found to be 148 nm & - 46.4, which indicates that the formulation was having good stability.

The nano formulations were designed for sustained release of the drug for a period of 24 h and this may reduce the frequency of dosing, thereby minimizing the occurrence of side effects. From this results, it was concluded that F3 formulation was considered to be the best formulation and serves as a potential formulation for the treatment of Alzheimer's disease. But, more animal studies and extensive clinical studies are needed to examine and justify the efficacy of the prepared drug delivery system.

ACKNOWLEDGMENT

The presenting authors are thankful to management and principal of Vijaya institute of pharmaceutical sciences for women, Vijayawada for their valuable support in carrying out this work.

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